

CPV WIND VENTURES SECURES LARGE PURCHASE OF WIND TURBINES

5/31/2006

SILVER SPRING, MD (May 31, 2006) --

CPV Wind Ventures, LLC ("CPV Wind") has purchased a large block of wind turbines from General Electric, the Company announced today. The turbine order is for GE 1.5 megawatt wind turbines to be delivered to CPV Wind projects during 2008. The number of turbines secured is not being disclosed.

With projects underway in the Mid-Atlantic, Midwest, and Texas, CPV Wind's portfolio totals over 1,000 MW of advanced stage development projects. The first projects under development are slated for financing in 2007. The Company handles all aspects of development, including market analysis, site selection, wind resource data collection, equipment selection, contracting, permitting, electrical interconnection, financial closing, construction oversight and asset management. While focused on opportunities to initiate new projects to meet the growing demand for renewable power in the United States, CPV Wind will also look for opportunities to acquire or partner in partially developed projects that require assistance to complete development, financing and commencement of construction.

"CPV and GE have once again extended our long relationship in the energy business with this turbine purchase," said CPV Wind's President and CEO Doug Egan. "CPV Wind's project portfolio continues to focus on meeting the increasing demand for clean, efficient renewable power generation. Our commitment is to economically meet that demand."

CPV Wind Ventures is a privately held company owned by subsidiaries of Competitive Power Ventures and ArcLight Capital Partners, LLC and is developing one of the broadest wind energy development programs in the industry. CPV Wind focuses on developing economic as well as environmentally efficient wind energy projects in the continental United States and Canada.

Established in April 2001, ArcLight Capital Partners, LLC is one of the leading private investment firms focused exclusively on the electric power and energy sector with over \$4.6 billion under management. ArcLight is headquartered in Boston Massachusetts with offices in New York City.

Competitive Power Ventures is a North American power industry development and asset management company. Founded in 1999, CPV is headquartered in Silver Spring, Maryland and has an office in Braintree, Massachusetts. CPV manages and develops natural gas fired projects throughout the U.S, but sees continued strong demand for renewable energy and other innovative power generation projects in the country for the foreseeable future.

For further information:

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