

ARCLIGHT CLOSES ITS THIRD FUND AT \$2.1 BILLION

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BOSTON, MA (April 3, 2006) --

ArcLight Capital Partners ("ArcLight"), one of the world's leading energy investment firms, today announced the closing of ArcLight Energy Partners Fund III, L.P. ("Fund III"). ArcLight closed the Fund in excess of its \$2.0 billion target securing commitments from over 90 limited partners in less than three months. The firm has now raised \$4.6 billion in three funds since its inception in 2001.

ArcLight plans to continue to employ its proven, asset-based approach to energy investing making investments throughout the energy value chain including oil, gas, and coal resources and infrastructure; power generation; and electric and gas transmission and distribution. ArcLight has made over 50 such investments in its prior two funds totaling over \$2.5 billion.

"We greatly appreciate the support of our limited partners who worked with us to complete this fundraise on an expedited basis so that we could focus on delivering outstanding investment performance" said Managing Partner Daniel R. Revers. "While the recent influx of private capital has made the market for energy investments more competitive, our team, strategy and in-depth industry knowledge make us uniquely qualified to capitalize on the long-term prospects for the industry."

About ArcLight Capital Partners, LLC

ArcLight Capital Partners, LLC is one of the world's leading energy infrastructure investing firms with more than \$4.6 billion under management. ArcLight invests in energy assets that produce current income and capital appreciation. Founded in 2001, ArcLight has its headquarters in Boston and an office in New York City. ArcLight has 24 investment professionals and is led by its partners Daniel R. Revers and Robb E. Turner. With a combination of more than 200 years of energy investing, ArcLight's principals have deep energy investing experience, industry relationships, and asset level knowledge. More information about ArcLight can be found at www.arclightcapital.com.

For more information:

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